

BY-LAW NO 2007-9

BEING A BY-LAW OF THE RM OF SHOAL LAKE TO ENCOURAGE RESIDENTIAL PROPERTY DEVELOPMENT IN THE R.M. OF SHOAL LAKE.

WHEREAS The Municipal Act, S.M. 1996, c58 provides in part as follows:

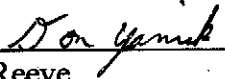
“Section 258(2) A council may encourage economic development in any manner it considers appropriate” and

“Section 258(4) a council may make a grant for the purpose of economic development in the municipality.”

NOW THEREFORE THE COUNCIL OF THE RM OF SHOAL LAKE DULY ASSEMBLED ENACTS AS FOLLOWS:

THAT pursuant to subsection 258(2) and 258(4) of The Municipal Act approve The Building Incentive Policy attached hereto as Schedule “A”

DONE AND PASSED BY THE COUNCIL OF THE RM OF SHOAL LAKE IN OPEN COUNCIL ASSEMBLED AT SHOAL LAKE IN THE PROVINCE OF MANITOBA THIS 11<sup>th</sup> DAY OF July A.D., 2007.

  
\_\_\_\_\_  
Reeve

  
\_\_\_\_\_  
Chief Administrative Officer

Read a first time this 27<sup>th</sup> day of June , A.D. 2007.

Read a second time this 11<sup>th</sup> day of July, A.D. 2007.

Read a third time this 11<sup>th</sup> day of July, A.D. 2007.

**Schedule "A"**  
**R.M of Shoal Lake**  
**Building Incentive Policy**

The Rural Municipality of Shoal Lake is implementing a Building Incentive Policy to "NEW" housing in the R.M. of Shoal Lake, in order to encourage residential property development. An owner, who places a new residential home on property located in the R.M. of Shoal Lake, may be eligible for a cash incentive over a Three year period. Applications for the incentive must be made within 6 months of the house being added to the R.M. of Shoal Lake Assessment Roll.

1) The payments will be made as follows;

Annual payments will be made in each of 3 consecutive years to a property owner who places a new residential home on property located in the R.M. of Shoal Lake in the amount equal to 2% on the assessment value\* placed on a home to a maximum of \$5000.00.

The first payment will be made on December 31<sup>st</sup> in the year following the year the house is added to the assessment roll. The second and third payments will follow each year thereafter.

\*Assessment value is the value placed on a home by the Assessment Branch and noted in the Assessment Roll.

Taxes on the property must be in a current status prior to any payments made.

2) If the property, on which this incentive is paid, is resold within the Incentive payment period, the incentive will follow to the second or subsequent owner until the time period expires.

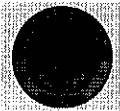
3) The Building Incentive shall be paid from the economic development funds budgeted for and approved in the R.M. of Shoal Lake annual budget.

4) The effective date for the commencement of the Building Incentive is January 1, 2007.

5) Homeowners are responsible to apply for the incentive under this program and must make application in writing to the R.M. of Shoal Lake, Box 278, Shoal Lake, Manitoba R0J 1Z0 within 6 months of the new residence being added to the Assessment Roll.

6) Renovations of any nature to existing homes will not qualify for the Building Incentive Program.

7) The Building Incentive Program may be amended at any time but shall be reviewed by Council of the R.M. of Shoal Lake before the end of December in each year, beginning in the year 2007.



**RURAL MUNICIPALITY OF SHOAL LAKE**



**BUILDING INCENTIVE APPLICATION**

Date: \_\_\_\_\_

Applicant: \_\_\_\_\_

Address: \_\_\_\_\_

Phone #: \_\_\_\_\_

Roll #(if known): \_\_\_\_\_

Legal Description: \_\_\_\_\_

Date of Completion of Construction: \_\_\_\_\_

I/We certify that the above noted information is true and correct. I/We have not withheld any information relative to this application.

Signed \_\_\_\_\_

\_\_\_\_\_  
(office use)

Application received on \_\_\_\_\_

Assessment Value \_\_\_\_\_

Assessment added to roll on \_\_\_\_\_

First Payment Date \_\_\_\_\_

Payment Amount Year 1 \_\_\_\_\_ Year \_\_\_\_\_

Year 2 \_\_\_\_\_ Year \_\_\_\_\_

Year 3 \_\_\_\_\_ Year \_\_\_\_\_

\_\_\_\_\_ Approved

\_\_\_\_\_ Denied

\_\_\_\_\_  
D. Yanick, Reeve

\_\_\_\_\_  
N. Gapka, CAO